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All deals were closed by the partners of
Gray Pannell & Woodward LLP.

BOND COUNSEL
REPRESENTATIVE LIST OF BOND ISSUES
2008

<u>AMOUNT</u>	<u>GENERAL OBLIGATION BONDS</u>
\$9,595,000	Lowndes County School District General Obligation Bonds, Series 2008
\$23,985,000	Walker County General Obligation Sales Tax Bonds, Series 2008
\$15,015,000	Peach County General Obligation Sales Tax Bonds, Series 2008
\$3,400,000	City of LaFayette General Obligation Sales Tax Bonds, Series 2008 (Bank Counsel)
\$8,845,000	Jeff Davis County School District General Obligation Sales Tax Bonds, Series 2008
\$62,500,000	Paulding County School District General Obligation Bonds, Series 2008
\$9,800,000	Colquitt County School District General Obligation Sales Tax Bonds, Series 2008
\$6,500,000	Dade County General Obligations Sales Tax Bonds, Series 2008
\$3,400,000	City of LaFayette General Obligations Sales Tax Bonds, Series 2008
\$540,000	Downtown Development Authority, City of Fayetteville, Series 2008
\$3,000,000	Atkinson County School District General Obligation Sales Tax Bonds, Series 2008
\$10,000,000	City of Valdosta School System General Obligation Bonds, Series 2008
\$14,500,000	Oglethorpe County School District General Obligation Bonds, Series 2008 (Underwriter's Counsel)
\$18,888,134	Polk County School District General Obligation Capital Appreciation Bonds, Series 2008 (Underwriter's Counsel)
\$4,500,000	Murray County General Obligation Sales Tax Bonds, Series 2008
\$10,000,000	Worth County School District General Obligation Sales Tax Bonds, Series 2008
\$5,000,000	Grady County General Obligation Sales Tax Bonds, Series 2008
\$12,000,000	Lamar County School District General Obligation Bonds, Series 2008
\$8,000,000	Echols County School District General Obligation Sales Tax Bonds, Series 2008
\$6,100,000	City of Dublin School District General Obligation Sales Tax Bonds, Series 2008
\$10,000,000	Ware County School District General Obligation Sales Tax Bonds, Series 2008
\$6,000,000	Brooks County School District General Obligation Sales Tax Bonds, Series 2008
\$20,000,000	Bryan County School District General Obligation Sales Tax Bonds, Series 2008

<u>AMOUNT</u>	<u>REVENUE BONDS</u>
\$3,400,000	Bleckley County School Building Authority Revenue Bonds (Middle School Project), Series 2008 (Underwriter's Counsel)
\$15,000,000	Valdosta-Lowndes County Industrial Economic Development Taxable Revenue Bonds (Land Bank Project), Series 2008 (Underwriter's Counsel)
\$4,500,000	Winder-Barrow Industrial Building Authority (Callaway Realty Investment, LLC Project), Series 2008
\$2,375,000	Meriwether Industrial Development Authority Revenue Bonds, Series 2008 (Bank Counsel)
\$175,000,000	Effingham County Industrial Development Authority Taxable Revenue Bonds (EFACED Power Transformers, Inc. Project), Series 2008 (Issuer's Counsel)
\$4,000,000	Brunswick-Glynn County Joint Water and Sewer Commission Revenue Bonds (Glynn County Wastewater Improvement Project), Series 2008
\$45,000,000	Jackson County Industrial Development Authority Revenue Bond (Jackson County Economic Development Projects), Series 2008
\$7,000,000	Savannah Economic Development Authority Special Facility Airport Revenue Bonds (Holland Sheltair Aviation Group Project) Adjustable Rate Series 2009C
\$228,230,000	Unified Government Athens-Clarke County Water and Sewerage Revenue Bonds, Series 2008 (Underwriter's Counsel)
\$1,750,000	City of Lakeland Water and Sewerage Revenue Refunding Bonds, Series 2008 (Bank Counsel)
\$7,500,000	Gilmer County Building Authority Revenue Bonds, Series 2008A & B
\$2,375,000	Meriwether County Industrial Development Authority Revenue Bonds, Series 2008
\$5,000,000	Liberty County Public Facilities Authority Revenue Bonds, Series 2008
\$800,000	City of Blue Ridge First Interim Water & Sewer Revenue Bonds, Series 2008
\$800,000	City of Lakeland Water and Sewerage Revenue Refunding Bonds, Series 2008
\$9,463,000	City of West Point Water and Sewer System Interim Revenue Bond, Series 2008
\$24,270,000	Macon Water Authority Water and Sewer Revenue Refunding Bonds, Series 2008
\$3,750,000	Evans Counts Industrial Development Authority Revenue Bond (Pinewood Christian Academy, Inc. Project), Series 2008
\$7,395,000	City of Eastman Water and Sewer Interim Revenue Bond, Series 2008
\$10,000,000	Liberty County Industrial Authority Water and Sewer Revenue Bond, Series 2008
\$1,751,500	City of Walthourville Water and Sewer Revenue Bond, Series 2008
\$9,000,000	Sinclair Water Authority Revenue Bonds, Series 2008A
\$3,514,320	Sinclair Water Authority Revenue Bonds, Series 2008B
\$2,200,000	Sinclair Water Authority Revenue Bonds, Series 2008C
\$4,500,000	Laurens County Public Facilities Authority Revenue Bonds (City of Dublin School District Projects), Series 2008
\$4,755,000	City of Calhoun Water & Sewerage Revenue Bonds, Series 2008
\$5,725,000	Savannah Economic Development Authority Revenue Bonds (Saint Andrews School Project), Series 2008
\$26,245,000	Savannah Economic Development Authority Revenue Refunding and Improvement Bonds (SSU Foundation Real Estate Ventures, LLC – University Village Project), Series 2008A
\$22,975,000	Savannah Economic Development Authority Revenue Bonds (SSU Foundation Real Estate Ventures, LLC – Indigo Pointe Project), Series 2008B
\$5,214,320	Sinclair Water Authority Interim Revenue Bond, Series 2008
\$10,000,000	Effingham County Industrial Development Authority Revenue Refunding
\$10,000,000	Development Authority of the City of Fairburn Revenue Bonds (Educational Campus), Series 2008 (Bank Counsel)

TAX ANTICIPATION NOTES
and
LEASING TRANSACTIONS

\$495,000	Installment Sale Agreement, dated as of November 20, 2008 between Georgia Municipal Association, Inc. and City of Gray, Georgia
\$540,000	Downtown Development Authority of the City of Fayetteville Promissory Note, Series 2008
\$5,000,000	Murray County School District General Obligation Tax Anticipation Note, Series 2008
\$260,000	City of Pine Lake Note, Series 2007
\$14,000,000	Douglas County Tax Anticipation Note, Series 2008
\$3,300,000	Lease Purchase Agreement dated January 28, 2008 between McIntosh State Bank and Butts County, Georgia
\$6,000,000	Wayne County General Obligation Tax Anticipation Note, Series 2008
\$3,800,000	Ware County General Obligation Tax Anticipation Note, Series 2008